

Lakeview
 Projected HOA Budget
 2017+

	2017-2018	2019+	
INCOME			
Assessments	52,440.00	82,800.00	
TOTAL INCOME	52,440.00	82,800.00	
 OPERATING EXPENSES			
<u>Administration</u>			
Legal and accounting fees	500.00	1,500.00	
Insurance	3,500.00	3,500.00	
 Total Administration	4,000.00	5,000.00	
<u>Operations</u>			
Common Area Maintenance	6,000.00	6,000.00	Monument, street sweeping, plantings
Utilities (Monument/Park)	1,500.00	1,500.00	
Drainage/Culvert/Ditch Maintenance	2,500.00	2,500.00	Inspect, remove debris, repair
Fert/Weed Control - Common areas	1,500.00	1,500.00	
Conservation Easement Maint.	-	25,031.33	
Invasive Species Control	3,468.67	3,468.67	Directly from Prairie Restoration estimate
Park Maintenance	2,500.00	4,500.00	From Prairie Resto estimate
Pond Maintenance	4,960.00	4,960.00	
Snow Plowing	10,000.00	10,000.00	
Contingency	5,011.33	7,340.00	
 Total Operations	37,440.00	66,800.00	
 TOTAL OPERATING EXPENSES	41,440.00	71,800.00	
 REPLACEMENT RESERVES			
Road Replacement [2]	10,000.00	10,000.00	
Trail Replacement [3]	1,000.00	1,000.00	
 TOTAL EXPENSES AND RESERVES	52,440.00	82,800.00	
Annual per Homeowner	1,140.00	1,800.00	
Monthly per Homeowner	95.00	150.00	